

Initiative Name:**Support third share tax credit****Initiative Description:**

Provide incentive for employers to participate in an insurance program that provides basic health benefits to their employees. The program would be comprised of a three-part funding split between the employer, the employee and a non-profit entity. The program would be available to businesses meeting certain criteria; i.e., principal place of business is Michigan, fewer than 20 employees, average wage less than \$12 per hour etc. Employers would be allowed a small business tax credit equal to their share of the insurance cost - one-third.

Expected Outcomes:Administration Goals Attained:

- Assist Michigan's Key Business Sectors

Other Benefits and Outcomes:

- Increase availability and affordability of health insurance.
- Control health Care Costs
- Decrease number of uninsured in Michigan.
- Enabling small businesses to provide health insurance coverage will help them attract and retain workers.

Progress to Date:

- Legislation to support program has been drafted and is under review by DCH.
- Discussions continue with BCBSM regarding their participation in the program.
- Treasury analyzing impact of SBT credit.